

COUNTY OF PRINCE EDWARD
PUBLIC LIBRARY - FINANCE COMMITTEE

A meeting of the Finance Committee was held on Wednesday, November 23, 2016, at 4:06 pm at the Picton Branch Library.

The following Finance Committee Members were present:

John Ambrose, Board Chair
Ursula Cattelan, Finance Chair
Gordon Fox

Regrets:

Alec Lunn

Staff Present:

Barbara Sweet, CEO
Tracy Daley, Office Manager

1. Call to Order

The meeting was called to order at 4:06 pm by The Finance Chair, Ursula Cattelan.

2. Disclosure of Pecuniary Interest & General Nature Thereof

There were no disclosures of pecuniary interest at this time.

3. Minutes

3.1 Finance Committee minutes from the meeting held Wednesday, October 26, 2016.

Moved By: John Ambrose
Seconded By: Gordon Fox

THAT The Finance Committee accept THE MINUTES as circulated from the meeting of October 26, 2016.

CARRIED

4. Financial Statements

4.1 Cash Disbursements – October 2016

Moved By: Gordon Fox
Seconded By: John Ambrose

THAT The Finance Committee accept the Disbursements Summary Report as circulated:

October 13, 2016, totaling.....\$ 29,453.59
October 27, 2016, totaling.....\$ 23,300.93
Overall Total..... \$ 52,754.52

And finally THAT The Finance Committee recommend the DISBURSEMENT SUMMARY REPORT October 2016 to The Board.

CARRIED

4.2 Financial Statements – October 2016

Moved By: John Ambrose
Seconded By: Gordon Fox

THAT The Finance Committee accept THE FINANCIAL STATEMENT Report as circulated:

Date 2016	Total Revenue Month	Total Revenue Year to Date	Net Expenditure Month	Net Expenditure Year to Date
Oct	\$ 95,948	\$ 1,047,406	\$ 5,987	\$ 30,945

And finally THAT The Finance Committee recommend the FINANCIAL STATEMENT REPORT October 2016 to The Board.

CARRIED

4.3 Capital Budget 2016 – Email from Bruce Downey, Architect

5. Business Arising From the Minutes

6. Other Business

7. **Next Meeting Date**

✓ Wednesday, November 23, 2016, 3:30 pm, Picton Branch

8. **Adjourn**

Moved By: John Ambrose

Seconded By:

THAT this meeting now adjourn at 5 pm.



Finance CHAIR
Ursula Cattelan



CEO
Barbara Sweet