

COUNTY OF PRINCE EDWARD  
PUBLIC LIBRARY - FINANCE COMMITTEE

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A meeting of the Finance Committee was held on Wednesday, October 26, 2016, at 4 pm at the Picton Branch Library.

The following Finance Committee Members were present:

John Ambrose, Board Chair  
Ursula Cattelan, Finance Chair  
Gordon Fox  
Alec Lunn

Regrets:

Staff Present:

Barbara Sweet, CEO  
Tracy Daley, Office Manager

1. **Call to Order**

The meeting was called to order at 4 pm by The Finance Chair, Ursula Cattelan.

2. **Disclosure of Pecuniary Interest & General Nature Thereof**

There were no disclosures of pecuniary interest at this time.

3. **Minutes**

3.1 Finance Committee minutes from the meeting held Wednesday, June 22, 2016.

Moved By: John Ambrose  
Seconded By: Gordon Fox

**THAT The Finance Committee accept THE MINUTES as circulated from the meeting of June 22, 2016.**

**CARRIED**

**4. Financial Statements**

4.1 Cash Disbursements – September 2016

Moved By: Gordon Fox  
Seconded By: John Ambrose

**THAT The Finance Committee accept the Disbursements Summary Report as circulated:**

**September 2, 2016, totaling.....\$ 18,330.95**  
**September 13, 2016, totaling.....\$ 14,354.35**  
**September 30, 2016, totaling.....\$ 6,662.88**  
**Overall Total..... \$ 39,348.18**

**And finally THAT The Finance Committee recommend the DISBURSEMENT SUMMARY REPORT September 2016 to The Board.**

**CARRIED**

4.2 Financial Statements – September 2016

Moved By: Alec Lunn  
Seconded By: Gordon Fox

**THAT The Finance Committee accept THE FINANCIAL STATEMENT Report as circulated:**

<b>Date 2016</b>	<b>Total Revenue Month</b>	<b>Total Revenue Year to Date</b>	<b>Net Expenditure Month</b>	<b>Net Expenditure Year to Date</b>
Sept	\$ 171,252	\$ 951,457	\$ 56,431	\$ 30,404

**And finally THAT The Finance Committee recommend the FINANCIAL STATEMENT REPORT September 2016 to The Board.**

**CARRIED**

4.3 Capital Budget 2016 – Update

4.4 Capital Budget 2017

Moved By: Alec Lunn  
Seconded By: Gordon Fox

**THAT The Finance Committee accept the Capital Budget 2017.**

**And finally THAT The Finance Committee recommend the Capital Budget 2017 REPORT to The Board.**

**CARRIED**

**4.5 Operating Budget 2017**

Moved By: Alec Lunn  
Seconded By: Gordon Fox

**THAT The Finance Committee accept THE Operating Budget 2017 Reports in Draft as circulated:**

**Net Increase to CPE \$ 64,973**

**And finally THAT The Finance Committee recommend the Operating Budget 2017 REPORT to The Board.**

**CARRIED**

**5. Business Arising From the Minutes**

**6. Other Business**

**7. Next Meeting Date**

✓ Wednesday, November 23, 2016, 4 pm, Picton Branch

**8. Adjourn**

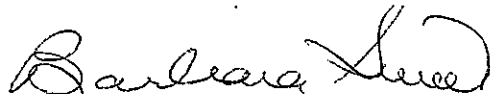
Moved By: Alec Lunn  
Seconded By:

**THAT this meeting now adjourn at 5:12 pm.**



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**Finance CHAIR  
Ursula Cattelan**



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**CEO  
Barbara Sweet**