

COUNTY OF PRINCE EDWARD
PUBLIC LIBRARY - FINANCE COMMITTEE

A meeting of the Finance Committee was held on Wednesday, December 16, 2015, at 3:45 pm at the Picton Branch Library.

The following Finance Committee Members were present:

John Ambrose, Board Chair
Ursula Cattelan, Finance Chair
Gordon Fox
Alec Lunn
Lynda Parks Sahadat, Vice Chair

Regrets:

Staff Present:

Barbara Sweet, CEO
Tracy Daley, Office Manager

1. **Call to Order**

The meeting was called to order at 3:45 pm by The Finance Chair, Ursula Cattelan.

2. **Disclosure of Pecuniary Interest & General Nature Thereof**

There were no disclosures of pecuniary interest at this time.

3. **Minutes**

3.1 Finance Committee minutes from the meeting held Wednesday, November 25, 2015.

Moved By: Gordon Fox
Seconded By: John Ambrose

THAT The Finance Committee accept THE MINUTES as circulated from the meeting of November 25, 2015.

CARRIED

4. Financial Statements

4.1 Cash Disbursements – November 2015

Moved By: John Ambrose
Seconded By: Alec Lunn

THAT The Finance Committee accept the Disbursements Summary Report as circulated:

November 12, 2015, totaling.....\$ 31,036.93
November 26, 2015, totaling.....\$ 14,123.42
Overall Total..... \$ 45,160.35

And finally THAT The Finance Committee recommend the DISBURSEMENT SUMMARY REPORT November 2015 to The Board.

CARRIED

4.2 Financial Statements – November 2015

Moved By: Gordon Fox
Seconded By: Alec Lunn

THAT The Finance Committee accept THE FINANCIAL STATEMENT Report as circulated:

Date 2015	Total Revenue Month	Total Revenue Year to Date	Net Surplus Month	Net Surplus Year to Date
November	\$ 175,969	\$ 1,164,015	\$ 83,659	\$ 65,167

And finally THAT The Finance Committee recommend the FINANCIAL STATEMENT REPORT November 2015 to The Board.

CARRIED

5. **Business Arising From the Minutes**

5.1 Operating Budget 2016

The CPE Public Library & Archive Operating Budget 2016 was approved by Council at the Budget Meetings December 8 & 9, 2015.

	<u>2016</u>	<u>2015</u>	<u>Overall Increase</u>
Line 23 – Net Library	\$1,069,245	\$1,053,975	\$15,270 +1.44%

6. **Other Business**

7. **Next Meeting Date**

✓ Wednesday, February 10, 3:30 pm, Picton Branch

8. **Adjourn**

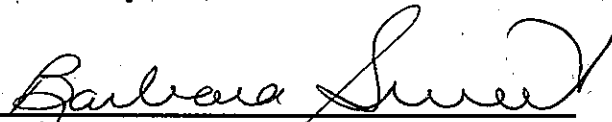
Moved By: John Ambrose

Seconded By: Alec Lunn

THAT this meeting now adjourn at 4:26 pm.



Finance CHAIR
Ursula Cattelan



CEO
Barbara Sweet