

COUNTY OF PRINCE EDWARD
PUBLIC LIBRARY - FINANCE COMMITTEE

A meeting of the Finance Committee was held on Wednesday, May 25, 2016, at 9:30 am at the Picton Branch Library.

The following Finance Committee Members were present:

John Ambrose, Board Chair
Ursula Cattelan, Finance Chair
Alec Lunn

Regrets:

Gordon Fox

Staff Present:

Barbara Sweet, CEO
Tracy Daley, Office Manager

1. Call to Order

The meeting was called to order at 9:30 am by The Finance Chair, Ursula Cattelan.

2. Disclosure of Pecuniary Interest & General Nature Thereof

There were no disclosures of pecuniary interest at this time.

3. Minutes

3.1 Finance Committee minutes from the meeting held Wednesday, April 27, 2016.

Moved By: John Ambrose
Seconded By: Alec Lunn

THAT The Finance Committee accept THE MINUTES as circulated from the meeting of April 27, 2016.

CARRIED

4. Financial Statements

4.1 Cash Disbursements – April 2016

Moved By: Alec Lunn
Seconded By: John Ambrose

THAT The Finance Committee accept the Disbursements Summary Report as circulated:

April 14, 2016, totaling.....\$ 56,688.72
April 28, 2016, totaling.....\$ 18,533.76
Overall Total..... \$ 75,222.48

And finally THAT The Finance Committee recommend the DISBURSEMENT SUMMARY REPORT April 2016 to The Board.

CARRIED

4.2 Financial Statements – April 2016

Moved By: Alec Lunn
Seconded By: John Ambrose

THAT The Finance Committee accept THE FINANCIAL STATEMENT Report as circulated:

Date 2016	Total Revenue Month	Total Revenue Year to Date	Net Surplus Month	Net Surplus Year to Date
April	\$ 102,613	\$ 408,540	\$ (33,896)	\$ (11,946)

And finally THAT The Finance Committee recommend the FINANCIAL STATEMENT REPORT April 2016 to The Board.

CARRIED

5. Business Arising From the Minutes

6. Other Business

7. **Next Meeting Date**

✓ Wednesday, June 22, 2016, 9:30 am, Wellington Branch

8. **Adjourn**


Moved By: Alec Lunn

Seconded By:

THAT this meeting now adjourn at 10:12 am.



Finance CHAIR
Ursula Cattelan



CEO
Barbara Sweet